

# SUPERIOR COURT

(COMMERCIAL DIVISION)

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

N°: **500-11-048114-157**

DATE: November 26, 2021

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**PRESIDING: THE HONOURABLE MICHEL A. PINSONNAULT, J.S.C.**

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IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

**BLOOM LAKE GENERAL PARTNER LIMITED**

**QUINTO MINING CORPORATION**

**CLIFFS QUÉBEC IRON MINING ULC**

**WABUSH IRON CO. LIMITED**

**WABUSH RESOURCES INC.**

Petitioners

-and-

**THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP**

**BLOOM LAKE RAILWAY COMPANY LIMITED**

**WABUSH MINES**

**ARNAUD RAILWAY COMPANY**

**WABUSH LAKE RAILWAY COMPANY LIMITED**

Mises-en-cause

-and-

**FTI CONSULTING CANADA INC.**

Monitor

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**ORDER**

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- [1] **THE COURT**, upon reading the CCAA Parties' *Motion for the Issuance of an Order Extending the Stay Period* (the "**Motion**"), having examined the affidavit and the exhibits thereto;
- [2] **CONSIDERING** the 57<sup>th</sup> Report of the Monitor dated November 18, 2021, the testimony of Mr. Nigel D. Meakin and the submissions of counsel for the CCAA Parties;
- [3] **GIVEN** the terms of the *Initial Order* of this Court dated January 27, 2015 (as subsequently amended, rectified and/or restated, the "**Bloom Lake Initial Order**"), the *Initial Order* of this Court dated May 20, 2015 (as subsequently amended, rectified and/or restated, the "**Wabush Initial Order**") and the provisions of the *Companies' Creditors Arrangement Act*;
- [4] **GIVEN** the terms of the Plan Sanction Order issued by this Court dated June 29, 2018 (the "**Sanction Order**") and Amended and Restated Joint Plan of Compromise and Arrangement in respect of the Participating CCAA Parties, dated May 16, 2018 (as further amended, restated or supplemented from time to time, the "**Plan**");

**FOR THESE REASONS, THE COURT HEREBY:**

- [5] **GRANTS** the present Motion;

**STAY EXTENSION**

- [6] **EXTENDS** the Stay Period ordered in the Bloom Lake Initial Order until **June 30, 2022**;
- [7] **ORDERS** that paragraph 8 of the Bloom Lake Initial Order shall be amended as follows:
8. **ORDERS** that, until and including **June 30, 2022**, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the CCAA Parties, or affecting the business operations and activities of the CCAA Parties (the "**Business**") or the Property (as defined herein below), including as provided in paragraph 11 herein below except with leave of this Court. Any and all Proceedings currently under way against or in respect of the CCAA Parties or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.
- [8] **EXTENDS** the Stay Period ordered in the Wabush Initial Order until **June 30, 2022**;
- [9] **ORDERS** that paragraph 7 of the Wabush Initial Order shall be amended as follows:
7. **ORDERS** that, until and including **June 30, 2022**, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the Wabush CCAA Parties, or affecting the

business operations and activities of the Wabush CCAA Parties (the “**Business**”) or the Property (as defined herein below), including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Wabush CCAA Parties or affecting the Business or the Property of the Wabush CCAA Parties are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.

[10] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without the necessity of furnishing any security;

[11] **WITHOUT COSTS.**

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**MICHEL A. PINSONNAULT, J.S.C.**

M<sup>re</sup> Bernard Boucher and M<sup>re</sup> Milly Chow  
*Blake, Cassels & Graydon LLP*  
Attorneys for the CCAA Parties

M<sup>re</sup> Sylvain Rigaud and M<sup>re</sup> Joshua Bouzaglou  
*Woods s.e.n.c.r.l.*  
Attorneys for the Monitor FTI Consulting Canada Inc.

M<sup>re</sup> Nathalie Nouvet  
Stikeman Elliott s.e.n.c.r.l., s.r.l.  
Attorneys for Churchill Falls Corporation LTD

M<sup>re</sup> Nicolas Brochu  
*Fishman Flanz Meland Paquin s.e.n.c.r.l.*  
Attorneys for the Salaried/non-union employees and retirees  
M<sup>re</sup> Gerry Apostolatos  
*Langlois avocats, s.e.n.c.r.l.*  
Attorneys for the Québec North Shore & Labrador Railway Company and Iron Ore Company of Canada

Date of hearing: November 26, 2021